



THE RPM GROUP

RPM Automotive Group Ltd
6-18 Antonella Court,
Dandenong South, VIC 3175
ABN: 34 002 527 906

ASX Announcement
2 July 2021

RPM COMPLETES RECENT ACQUISITIONS OF CITIC AUTOPARTS, ELITE TYRE GROUP AND SUPER TYRE MART

- Citic Autoparts (now known as RPM Autoparts), Elite Tyre Group (ETG) and Super Tyre Mart (STM) acquisitions have been completed, and the companies are trading as RPM Automotive Group subsidiaries as of 1 July
- All three complementary businesses:
 - have been incorporated into existing RPM infrastructure
 - are culturally and operationally aligned, with management retained
 - are value and earnings per share (EPS) accretive before taking into account potential synergies
- Already displaying revenue synergies through applying RPM's expertise, contracts and sales network to the acquired businesses and providing the scale required to achieve purchasing advantage

RPM Automotive Group Limited (ASX: RPM) ("RPM" or the "Company") is pleased to announce that it has completed the acquisitions of Citic Autoparts (now RPM Autoparts), Elite Tyre Group and Super Tyre Mart. The three businesses are trading as RPM Automotive Group subsidiaries as of 1 July 2021, with funding for the three acquisitions from internal cash resources:

- Citic Autoparts (acquisition announced on 17 September 2020) has been rebranded and is now known as RPM Autoparts Pty Ltd, operating within RPM's Wheels and Tyres division
- Elite Tyre Group (acquisition announced on 21 April 2021) has been integrated into RPM's Wholesale Tyre Division (Wheels and Tyres)
- Super Tyre Mart (acquisition announced on 21 April 2021) has been integrated into RPM's Repairs & Roadside Division. Having signed on as a Formula Off-Road Distributor, while also being awarded a Carline Automotive License, Super Tyre Mart is now operating as Carline Caroline Springs.

Commenting on the progress, RPM CEO Clive Finkelstein said: "We are pleased with the smooth transition of all three acquisitions and welcome their staff and management to the RPM Automotive Group. There is good cultural alignment with our current operations. We have already begun adding value across the RPM network through cross-selling of products and cross-pollinating customers, and are harnessing immediate cost synergies from the scale benefits of a larger coordinated distribution network across the country. Our recent capital raise has allowed us to fund this expansion and we continue to examine other strategic acquisitions in line with our growth strategy."



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This announcement was approved, and authorised for release, by RPM's Board of Directors.

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About us

RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket, comprising a number of businesses involved in importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road, RPM Autoparts.

RPM is focused on the health, well-being, and safety of both its staff and customers and continues to provide the appropriate sanitation measures and social distancing regimen with regards to Covid-19 Protocols.

For further information, please visit: <http://www.rpmgroup.net.au/>



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