

ASX Announcement
27 November 2019

FY20 Trading Update (September Quarter) Amended

RPM Automotive Group Ltd (ASX: RPM) has offered the following update of 2020 trading results (pre audit).

RPM AUTOMOTIVE GROUP BY SEGMENT					
	Tyres & Wheels	Repairs & Roadside	Performance & Accessories	Motorsport	Aggregated
	\$	\$	\$	\$	\$
Turnover	3,724,311	1,488,190	943,471	1,602,104	7,758,076
Gross Profit	926,535	490,457	445,266	728,012	2,590,270
Net Profit	259,017	183,015	73,578	137,946	653,556
EBITDA	277,393	184,772	141,720	174,761	778,646

Notes:

- Tyres and Wheels turnover up 11% year-on-year
- Roadside and Repairs turnover down 9% year-on-year
- Motorsport total turnover down 9% year-on-year
- Figures exclude both Riley Street and Fix-My-Truck
- At this point in time RPM does not meet the control assessment per AASB 10 re Fix-My-Truck
- Figures do not include group corporate costs
- Business has experienced more integration disruption than expected (post listing)
- Listing costs and Goodwill to be expensed / written-off during the current year
- The September Quarter, is historically the weakest period across the entire automotive industry; however, we have seen a strong recovery in October - November

RPMAG has begun actioning our plan to grow the business with the acquisitions of The Hallam Tyre Retail Store as well as our recent announcement – Elite Tyre Group and Super Tyre Mart.

Dale Sinnott, RPMAG CFO was quoted saying, "Our current results, achieved in soft trading conditions, in the aftermath of the RTO, have laid the foundations for the Group to achieve its forecast returns. We also find ourselves in a strong position to integrate these new businesses into our infrastructure, creating opportunities and economies of scale across the RPMAG"



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About RPMAG: RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in: importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPMAG owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road and Elite Tyre Group.

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