

ASX Announcement

EXCLUSIVE DISTRIBUTION AGREEMENT FOR LANDSAIL MOTORSPORT TYRES IN AUSTRALIA & NEW ZEALAND

- RPM Automotive Group Ltd (**RPMAG**) through its subsidiary Spider GT has executed an agreement with Landsail Sports International Corporation Ltd (**LSIC**) for exclusive distribution rights to their Landsail Tyre product range in Australia and New Zealand.
- The agreement with LSIC is for a period of two (2) years and covers the complete Landsail Tyre product range.
- Spider GT will focus on Landsail's motorsport tyre range to begin with as an introduction to the new product range.
- The agreement with LSIC means that RPMAG has exclusive Australasian distribution rights with three (3) world-class Chinese tyre manufacturers, being:
 - Chaoyang Long March Tyre Co., Ltd
 - Tutric (Tianjin United Tire & Rubber International Co., Ltd
 - Landsail Sports International Corporation Ltd
- RPMAG plans to introduce Landsail motorsport tyres to its existing customers in motorsport through its subsidiary, Revolution Racegear – using the 5 company-owned stores and multiple franchise stores around the country.
- The distribution agreement for Landsail Tyres is an example of the group synergies, whereby RPMAG benefits from both its wholesale tyre business, Spider GT and its motorsport business, Revolution Racegear.

Melbourne: 9 September 2019, RPM Automotive Group Limited (ASX: **RPM**) (**RPMAG** or the **Company**) is pleased to announce that its wholly owned subsidiary Spider GT has executed an agreement with Qingdao Sentury Tire Co., Ltd. (**QSTC**), via its subsidiary Landsail Sports International Corporation Ltd, for the exclusive distribution rights to distribute Landsail Tyres in Australia and New Zealand. The agreement is for a period of two years [thereafter with a performance evaluation for continuation] and covers all LSIC's motorsport tyre product range:



For personal use only

- Go-Kart
- GT Racing
- Formula 3 & 4
- 4x4 / Rally Racing

Mr Clive Finkelstein, Chief Executive Officer of RPMAG commenting on the agreement said; “The agreement with Landsail will grow and strengthen our wholesale tyre operations. Landsail joins our other exclusive distribution agreements with the Longmarch and Tianli tyre brands and further showcases our strong relationship with a number of class-leading tyre manufacturers in China. One of our key focuses in the short term is to aggressively grow our wholesale tyre business and the ability to cross-sell through Revolution Racegear will no-doubt accelerate our new motorsport tyre program. The capital cost required to commence selling Landsail will be minimal due to most of the infrastructure being already in place.”

About RPMAG: RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in: importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPMAG was founded in 2013 and owns brands, such as: RPM, Carline, Genie Headers, Air Anywhere, Formula Off-Road and Fix-My-Truck.

About Qingdao Sentury Tire Co., Ltd.: QSTC was founded in 1992 in Qingdao, China. QSTC manufactures up to 25 million PCR, aircraft and motorsport tyres per annum from manufacturing facilities in China and Thailand. QSTC distributes tyres in over 150 jurisdictions worldwide and holds the associated certification, including; ISO9001, U.S. Department of Transport, Economic Commission for Europe (ECE), China CCC, India BIS and Brazil INMETRO, amongst others. QSTC’s products are internally developed through its extensive R&D effort.

For further information, please contact:

Campbell Welch
Chairman (02) 9375 0165

Or visit <http://www.rpmgroup.net.au/>



For personal use only